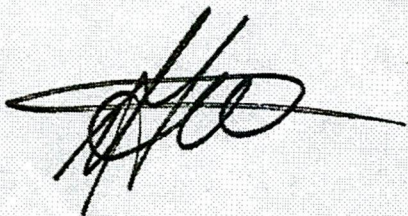


SURF PINES HOME OWNER'S ASSOCIATION
MINUTES OF BOARD MEETING

DATE: January 5, 1986
TIME: 1:00PM
PLACE: Tom Snashall's Home
PRESENT: Tom Snashall
Allen Cellars
Slim Schrager
Dan Williamson

Discussion:

- 1) It was agreed the paving of the south end of Ocean Drive was completed and the 80% payment made with the balance to be paid in May 1986 if the road proves to be satisfactory at that time.
- 2) Milt Stewart is to be asked to prepare a form of lien for Robertson to sign to cover past due and future assessments until his property is sold.
- 3) The legality of turning off a resident's water, if the assessments are not paid, is to be determined and the Board advised.
- 4) It was moved all assessments will be invoiced to the home owner (not the renter). Those renters now being billed will continue to be billed unless the owner and the renter agree to the bills being sent to the owner.
- 5) The newsletter (December 1985) will include comments on the following:
 - Water system status including valve box charge
 - Owner to receive assessment (vs. renter)
 - Burning pile use - Milt 738-5240
 - Neighborhood watch - pick up debris
 - Reduce speed
 - Sign vandalism
- 6) There was considerable discussion of water systems development. It was agreed, when funds are available, up to \$23,000 of equipment was to be purchased.



Surf Pines Homeowners Association
Warrenton, Oregon

Statement of Cash Receipts & Disbursements

Five Months Ending, December 31, 1985

<u>Receipts:</u>	<u>December 1985</u>	<u>Five Months Ended 12/31/85</u>
Assessments	1,035	14,718
Water Connection	-0-	1,000
Strawberry Hill	-0-	750
Reimbursement PP & L	-0-	375
Interest Income	254	1,284
Total Receipts	1,289	18,127
<u>Disbursements:</u>		
Water System Labor	800	4,000
Payroll Taxes	187	928
Materials & Supplies	-0-	-0-
Electricity Pumps	111	719
Testing	16	112
Mileage	56	227
Water Maintenance	49	549
Total Water	1,219	6,535
Salary - Security	300	1,500
Mileage	74	292
Street Lights	266	1,329
Total Security	640	3,121
Road Maintenance	-0-	145
Office Salary	-0-	-0-
Legal & Professional Fees	-0-	1,000
Office Expense	2	223
General Maintenance	-0-	66
Taxes & Licenses	-0-	340
Insurance	-0-	-0-
Meeting & Elections	-0-	193
Telephone	22	90
Miscellaneous Expense	-0-	15
Total General and Administration Expense	24	1,927
Total Disbursements	1,883	11,728
Net Income or (Loss)	(594)	6,399
Add: Beginning Cash	38,554	31,561
Ending Cash Balance	37,690	37,690
Operating Fund Balance		1,702
Money Market Balance		36,258
Balance as Above		37,690

12/14/85

CONSOLIDATED SUPPLY4800' * 8" IPS 160 @ 2.42 / FT # 11,616.008 - HYDRANTS (MEULLER) 2'-6" BURY
@ ~~432.30~~ @ 515.40 4,123.20
~~3,321.60~~8 - 8x8x6 TEES MJ/MJ/FLG.
@ 147.05 1,176.40

1 - 8x8x8 TEE 112.35

3 - 8" GATE VALVES @ 294.75 884.25

3 - 8" FLANGES @ 13.45 40.35

2 - 6" GATE VALVES (FLG'S. IN STOCK)

6 - 6" PLUG VALVES (IN STOCK) —

11 - VALVE BOXES "BROOK IRT"
@ 25.15 276.6524 - METER BOXES "AMATEK"
@ 10.80 259.20

* TRUCK LOAD

18,788.00

#

~~17,925.20~~

FIRE MAIN

8" ϕ PIPE

12/12/85
KARL 288-6271
DAVE 620-7056

TRUCK LOAD

12,000 = 2.50 @

~~4800~~ FT

8" ϕ PIPE, #/FT

2.475

UNITED

CONSOLIDATED

2.47

2.42

KENNEDY

6 - HYDRANT (FLG'D.)

525.-

471.42

432.30

1 - TEE 8" FLG (CI)

175.-

85.10

112.35

6 -

8" x 8" x 6" MS/FLG

116.-

119.11

147.05

KENNEDY

3 VALVES 8" GATE, FLG

372.-

282.62

294.75

~~6" GATE, FLG~~

192.-

3 - FLGS 8"

6.50

44.99

13.45 (4.90)

6 -

6"

6.32

32.94

9.15 (4.45)

@ BOLTS & GASKETS

24 - meter box, "AMATEK"

10.82

9 - valve boxes

"BROOK 1 RT"

25.15

Job. Surf. Paving

11,616